

PROCON ADVISORY SERVICES INDIA PRIVATE LIMITED

DAILY PREMIUM RESEARCH REPORT

17/05/2010

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## SUPPORT AND RESISTANCE

COMMODITY	DURATION	R3	R2	R1	PV	S1	S2	S3
GOLD	WEEKLY	19538	18938	18557	17957	17576	16976	16595
	DAILY	18694	18516	18346	18168	17998	17820	17650
SILVER	WEEKLY	32682	31423	30528	29269	28374	27115	26220
	DAILY	30898	30511	30073	29686	29248	28861	28423
COPPER	WEEKLY	332.0	328.1	321.2	317.3	310.4	306.5	299.6
	DAILY	327.9	324.9	319.5	316.5	311.2	308.2	302.8
NICKEL	WEEKLY	1122.6	1092.5	1037.1	1007.0	951.6	921.5	866.1
	DAILY	1057.7	1040.7	1011.1	994.1	964.5	947.5	917.9
ZINC	WEEKLY	101.2	99.2	95.6	93.6	90.0	88.0	84.4
	DAILY	98.7	97.3	94.7	93.3	90.7	89.3	86.7
LEAD	WEEKLY	100.9	98.0	92.6	89.7	84.3	81.4	76.0
	DAILY	95.7	93.8	90.5	88.7	85.4	83.5	80.2
CRUDE OIL	WEEKLY	3743	3637	3445	3339	3147	3041	2849
	DAILY	3498	3441	3347	3290	3196	3139	3045
N.GAS	WEEKLY	221	210	204	193	186	175	168
	DAILY	203	201	199	196	194	191	190

### SUPPORT AND RESISTANCE

COMMODITY	DURATION	R3	R2	R1	PV	S1	S2	S3
REF.SOYOIL	WEEKLY	459	455	449	445	439	435	429
	DAILY	444	444	443	442	442	441	441
MENTHAOIL	WEEKLY	770	747	722	699	673	650	625
	DAILY	720	710	703	692	686	675	668
CARDAMOM	WEEKLY	1555.9	1517.4	1488.9	1450.4	1421.9	1383.4	1354.9
	DAILY	1513.9	1495.4	1477.9	1459.4	1441.9	1423.4	1405.9
CHANADEL	WEEKLY	2296.0	2259.0	2226.0	2189.0	2156.0	2119.0	2086.0
	DAILY	2254.7	2232.3	2212.7	2190.3	2170.7	2148.3	2128.7
CPO	WEEKLY	374.9	372.2	368.3	365.6	361.7	359.0	355.1
	DAILY	365.3	364.9	364.6	364.2	363.9	363.5	363.2

### FIBONACCI RETRACEMENTS

	GOLD		SILVER		COPPER		NICKEL		ZINC		LEAD		CRUDE OIL		N.GAS	
	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP
<b>23.60%</b>	18257	18073	29930	29495	319.9	315.5	1012.6	988.0	95.0	92.8	90.8	88.1	3347	3268	196.6	194.2
<b>38.20%</b>	18205	18125	29807	29618	318.6	316.7	1005.6	995.0	94.4	93.4	90.0	88.8	3325	3290	195.9	194.9
<b>50.00%</b>	18165	18165	29713	29713	317.7	317.7	1000.3	1000.3	93.9	93.9	89.4	89.4	3308	3308	195.4	195.4
<b>61.80%</b>	18124	18206	29615	29810	316.7	318.7	994.8	1005.8	93.4	94.4	88.8	90.0	3290	3325	194.9	195.9
<b>76.40%</b>	18073	18257	29495	29930	315.5	319.9	988.0	1012.6	92.8	95.0	88.1	90.8	3268	3347	194.2	196.6

	REF.SOYOIL		MENTHAOIL		CARDAMOM		CHANADEL		CPO	
	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP	DOWN	UP
<b>23.60%</b>	443	442	695	686	1468.5	1449.5	2200.1	2177.9	364.3	364.0
<b>38.20%</b>	443	442	692	688	1463.1	1454.9	2193.8	2184.2	364.2	364.1
<b>50.00%</b>	442	442	690	690	1459.0	1459.0	2189.0	2189.0	364.2	364.2
<b>61.80%</b>	442	443	688	692	1454.8	1463.2	2184.0	2194.0	364.1	364.2
<b>76.40%</b>	442	443	686	695	1449.5	1468.5	2177.9	2200.1	364.0	364.3

### BULL AND BEAR TARGETS

	GOLD		SILVER		COPPER		NICKEL		ZINC		LEAD		CRUDE OIL		N.GAS	
	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL
<b>TGT 1</b>	17858	18472	28985	30440	310.3	325.0	959.2	1041.4	90.4	97.4	84.9	94.0	3174	3441	191.3	199.5
<b>TGT 2</b>	17817	18513	28888	30538	309.3	326.0	953.7	1046.9	89.9	97.9	84.3	94.6	3157	3459	190.8	200.0
<b>TGT 3</b>	17778	18552	28795	30630	308.4	327.0	948.5	1052.1	89.5	98.3	83.7	95.2	3140	3475	190.3	200.5
<b>TGT 4</b>	17725	18605	28670	30755	307.1	328.2	941.4	1059.2	88.8	99.0	82.9	95.9	3117	3498	189.6	201.2

	REF.SOYOIL		MENTHAOIL		CARDAMOM		CHANADEL		CPO	
	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL	BEAR	BULL
<b>TGT 1</b>	441.3	443.5	675	706	1427.2	1490.8	2152.0	2226.0	363.5	364.8
<b>TGT 2</b>	441.2	443.6	673	708	1423.0	1495.0	2147.0	2231.0	363.5	364.9
<b>TGT 3</b>	441.1	443.7	671	710	1419.0	1499.0	2142.3	2235.7	363.4	364.9
<b>TGT 4</b>	440.9	443.9	668	712	1413.5	1504.5	2135.9	2242.1	363.3	365.0

**HIGH LOW EXPECTED**

	GOLD		SILVER		COPPER		NICKEL		ZINC		LEAD		CRUDE OIL		N.GAS	
	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L
<b>O&lt;C</b>	18431	18083	30292	29467	322.2	313.9	1026	979	96.0	92.0	92.2	87.0	3394	3243	199.7	195.1
<b>O&gt;C</b>	18257	17909	29880	29055	318.0	309.7	1003	956	94.0	90.0	89.6	84.5	3319	3168	197.4	192.8
<b>O=C</b>	18349	18001	30047	29222	318.4	310.0	1005	958	94.1	90.1	89.8	84.6	3330	3179	199.3	194.7

	REF.SOYOIL		MENTHAOIL		CARDAMOM		CHANADEL		CPO	
	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L	DAY-H	DAY-L
<b>O&lt;C</b>	443	442	706	689	1486.7	1450.7	2223	2181	364.8	364.1
<b>O&gt;C</b>	443	442	698	680	1468.7	1432.7	2202	2160	364.4	363.7
<b>O=C</b>	443	442	705	688	1478.3	1442.3	2214	2172	364.7	364.0

O – OPEN C - CLOSE

NEWS

DATE	TIME	CURRENCY	DETAILS	ACTUAL	FORECAST	PREVIOUS
Mon May 17	4:31am	GBP	Rightmove HPI m/m	0.7%		2.6%
	5:20am	JPY	Core Machinery Orders m/m	5.4%	5.8%	-3.8%
	5:20am	JPY	CGPI y/y	-0.2%	-0.2%	-1.3%
	Tentative	GBP	CBI Industrial Order Expectations		-33	-36
	6:00pm	USD	Empire State Manufacturing Index		30.1	31.9
	6:30pm	USD	TIC Long-Term Purchases		50.5B	47.1B
	9:30pm	CHF	SNB Chairman Hildebrand Speaks			
	10:30pm	USD	NAHB Housing Market Index		20	19

IST Time Source - [www.forexfactory.com](http://www.forexfactory.com)

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